

NEWSLETTER

[Our New Office Location: 28 Cedar Swamp Road, Suite 1, Smithfield, R.I. 02917](#)

Time for a Mid-year Financial Check-up

It's a great time for a mid-year financial check-up. A few easy items to keep tabs on:

- Is your cash/emergency fund at an appropriate level?
- Any significant life events that require updating account beneficiaries?
- Do you have new financial goals for the rest of the year or 2022?
- Get those financial documents organized and go paperless!



Happy Birthday Alex!

Alex Medici holds his MBA and is also WMR's Certified Investment Management Analyst (CIMA®) with primary responsibility for constructing client investment portfolios. Happy Birthday Alex! (Big soccer fan! 🏈🏈🏈🏈)

Summer Season is Here!

Beaches are open, pools are ready, barbecues are lit, and coolers full! There are few things as special as New England in the summer...from Newport to New Hampshire...we hope everyone is getting their feet wet and toes sandy and enjoying time with family and friends! As always, a big THANK YOU to our clients for your business and the trust you place in WMR. We'll be taking some summer vacation time, but the office and phones will be staffed and WMR team members are always available to help you with any financial planning or investment issues.

- Arthur, Kevin, Scott, Alex, Patrick, Janice, Betsy, Jeremy and Marissa



Surfers at Matunuck. Photo by Patrick Diamond



June U.S. Consumer Confidence Soars

U.S. consumer confidence soared in June to a fresh pandemic high as Americans became more upbeat about the economy and job market, according to the Conference Board index. Consumers also expected inflation to pick up in the coming year.



Child Tax Credit Cash

In mid-July, millions of families will get the first of six monthly payments of as much as \$300 per child from the U.S. government. These payments are a partial advance of a credit that would normally be claimed on 2021 tax returns. But because of the Covid pandemic, half the credit will be paid in monthly installments to help families pay bills and inject additional stimulus into the re-opening of the economy.



Meet Koby, this month's office mascot (belonging to Jeremy Lawton, WMR's Advisor Assistant)

Student Loan Rates are Moving Up Slightly in 2021

Interest rates on federal student loans change each July 1st, based on the high yield of the last 10-year Treasury Note auction in May. Each year's new interest rates are fixed for the life of the loan.

For 2021-2022, new federal loans for undergraduate borrowers disbursed between July 1, 2021 and June 30, 2022 will have an interest rate of 3.74%, up from 2.75% for the 2020-2021 school year.

Forbearance on federal student loan, without interest accruing, will continue through September 30, 2021, by executive order from President Joe Biden. This forbearance does not apply to private student loans. Our team at WMR has expertise in student debt and college funding, so please give us a call with any questions.



Koby says "see you in Smithfield soon!"

