# Wealth Management Resources, Inc.

## Your Personal Financial Checkup

**An overview of your personal financial situation, retirement plan, investments, estate plan, and insurance.**

Please take a few minutes to complete this form by checking the box that is most appropriate for you. This profile will help build the base of information needed for you to progress to the next step of financial success.

Please list your **Top "3" Financial goals** in order of importance:

1. ______________________________________
2. ______________________________________
3. ______________________________________

*A Self-Evaluation of how you feel about your present financial situation.*

| **GENERAL** | Please check the answer that best describes *your* situation. |
|---|---|
| I have set specific financial goals and have outlined them in writing. | ☐ Yes ☐ No |
| I am anticipating or have just experienced a major life change. (i.e., job change, marriage, child, moving, divorce, etc.) | ☐ Yes ☐ No |
| I maintain a current list of assets & liabilities and update it each year. | ☐ Yes ☐ No |
| I know where my money is spent, I'm a good money manager. | ☐ Yes ☐ No |
| My spouse's involvement in our financial affairs is important. | ☐ Yes ☐ No |
| My spouse clearly understands our present financial position. | ☐ Yes ☐ No ☐ I Don't Know |
| Saving and accumulating money regularly is important. | ☐ Yes ☐ No |
| I am satisfied with my present savings program. | ☐ Yes ☐ No ☐ I Don't Know |
| I systematically save money for investment opportunities. | ☐ Yes ☐ No |
| I know and understand the annual fees my investments charge me. | ☐ Yes ☐ No |
| My spouse's income is required to meet our monthly obligations. | ☐ Yes ☐ No ☐ I Don't Know |

**TAXES**

I feel like I pay too much in taxes. ☐ Yes ☐ No

I pay a lot of income taxes annually because of my investments. ☐ Yes ☐ No ☐ I Don't Know

I am using all of the tax reduction techniques that I am legally entitled to use to reduce my taxes. ☐ Yes ☐ No ☐ I Don't Know

I prepare my own tax return. ☐ Yes ☐ No

I need assistance with tax planning. ☐ Yes ☐ No ☐ I Don't Know

**INVESTMENTS**

I have investment assets in excess of $100,000. ☐ Yes ☐ No ☐ I Don't Know

My investment portfolio allocation has been matched to my risk tolerance level. ☐ Yes ☐ No ☐ I Don't Know

My investment portfolio is diversified enough to avoid or reduce investment risk. ☐ Yes ☐ No ☐ I Don't Know

I know that my investments will meet my future income and financial goals. ☐ Yes ☐ No

I anticipate a rollover of an IRA, 401K, or a company pension plan in the near future. ☐ Yes ☐ No ☐ I Don't Know

I am satisfied with my current investment portfolio. ☐ Yes ☐ No ☐ I Don't Know

I currently work with a good independent investment advisor who is a fiduciary. ☐ Yes ☐ No

I need help developing a diversified investment portfolio that will meet my risk tolerance and growth objectives. ☐ Yes ☐ No ☐ I Don't Know

I think that I would benefit from professional portfolio management and guidance. ☐ Yes ☐ No ☐ I Don't Know

**RETIREMENT PLANNING**

I have estimated my retirement income needs and sources for my retirement years. ☐ Yes ☐ No

I understand what my expected social security benefits are and when they will be received. ☐ Yes ☐ No

I am fully aware of the impact that inflation will have on my future retirement needs. ☐ Yes ☐ No

| | |
|---|---|
| I know when I can retire successfully. | ☐ Yes ☐ No |
| I max out my retirement plan deferral each year to save on income taxes. | ☐ Yes ☐ No ☐ I don't know |
| I utilize a Roth IRA or have access to a Roth account in my 401k plan. | ☐ Yes ☐ No ☐ I don't know |
| I require assistance in organizing my retirement planning to insure a successful retirement. | ☐ Yes ☐ No ☐ I don't know |

**EMPLOYEE BENEFITS**

| | |
|---|---|
| I clearly understand the value of my workplace insurance and retirement benefits. | ☐ Yes ☐ No |
| I would like to know more about my employee benefits and if they are adequate or if they can be improved upon. | ☐ Yes ☐ No |

**RISK MANAGEMENT**

| | |
|---|---|
| My spouse and I have enough life insurance to keep my family in their current lifestyle should one die. | ☐ Yes ☐ No ☐ I don't know |
| Have you had an independent review and analysis of your insurance needs? | ☐ Yes ☐ No When? __________ |
| My beneficiary designations are up to date and coordinated with my wills and trusts. | ☐ Yes ☐ No ☐ I don't know |
| I have insured my "income" should I become disabled through a sickness or accident. | ☐ Yes ☐ No ☐ I don't know |
| My employer provides an adequate long term disability plan for me. | ☐ Yes ☐ No ☐ I don't know |
| In the event of a prolonged disability, I know how long I could survive on my present savings and how my obligations will be paid. | ☐ Yes ☐ No |
| I have considered a Long-Term Care plan to cover an extended stay in a nursing care facility for yourself or a loved one. | ☐ Yes ☐ No |
| I would like assistance in reviewing my present risk management program to determine its adequacy. | ☐ Yes ☐ No ☐ I don't know |

## EDUCATION FUNDING & STUDENT LOANS

| | |
|---|---|
| I have student loan debt and I'm in the best repayment plan. | ☐ Yes ☐ No ☐ I don't know |
| Do you know what the future costs of your children's education will be? | ☐ Yes ☐ No ☐ I don't know |
| Do you have enough money aside for your children's education? | ☐ Yes ☐ No ☐ I don't know |
| Is the money that you have set aside for this purpose registered in the appropriate name for financial aid purposes? | ☐ Yes ☐ No ☐ I don't know |

## ESTATE PLANNING & ORGANIZATION

| | |
|---|---|
| I am well informed about estate planning. | ☐ Yes ☐ No |
| I have a current will which was review within the past 5 years to take advantage of current estate tax laws. | ☐ Yes ☐ No ☐ I Don't know |
| I have established guardians for my children and an executor. | ☐ Yes ☐ No ☐ I Don't know |
| My spouse has a valid and up to date will. | ☐ Yes ☐ No ☐ I Don't know |
| My spouse has a full understanding of our estate plan and what he/she should do in my absence. | ☐ Yes ☐ No ☐ I Don't know |
| I have a current list of my important documents and their location. | ☐ Yes ☐ No |
| My asset ownership is consistent with my estate plan. | ☐ Yes ☐ No ☐ I Don't know |
| I know the size of my taxable estate (Both federal and state). | ☐ Yes ☐ No ☐ I Don't know |
| I have arranged my life insurance so that it will <u>not be taxed</u> in my estate. | ☐ Yes ☐ No ☐ I Don't know |
| My IRA and retirement plan beneficiary designations have been coordinated with my will or trust. | ☐ Yes ☐ No ☐ I Don't know |
| I have trusts that provide for my children. | ☐ Yes ☐ No ☐ I don't know |
| I have made gifts to my children. | ☐ Yes ☐ No |
| I expect to receive a fairly substantial inheritance some time in the future. | ☐ Yes ☐ No ☐ I don't know |
| I own an interest in a business or partnership. | ☐ Yes ☐ No ☐ I don't know |
| I have created both financial and health care powers of attorney. | ☐ Yes ☐ No ☐ I don't know |
| I need assistance organizing my estate and creating an effective estate plan. | ☐ Yes ☐ No ☐ I don't know |

What do you expect as a result of our working together?

- ☐ Review of current financial position (assets, liabilities, etc.)
- ☐ Review of insurance needs & income analysis (life, disability)
- ☐ Review of education funding requirements for children
- ☐ Review of retirement plan and projection of sources and uses
- ☐ Review of investment portfolio and proper asset allocations
- ☐ Review of estate organization (wills, trusts, tax reductions)
- ☐ Review of business planning strategies

Additional comments or major concerns: ______________________________________________

______________________________________________________________

## GENERAL INFORMATION

All information will be kept strictly confidential

Name: ______________________

Preferred email address: ______________________________________

Phone: ______________________

Spouse's Name: ______________________

Preferred email address: ______________________________________

Please save this form to your computer and email to **advisors@wealthmanagers.com**

BASED ON YOUR RESPONSES TO THE ABOVE QUESTIONS, WE CAN NOW BEGIN TO DISCUSS YOUR PLANS FOR YOUR FUTURE FINANCIAL SECURITY AND FOCUS ON AREAS THAT ARE MOST IMPORANT TO YOU.