



NEWSLETTER

Fiduciary Financial Planners and Investment Managers

Registered Investment Advisor

14th Annual Shred It!



Wealth Management Resources, Inc. recently hosted its 14th Annual Community Shred-It Event, joined by our longtime friends at Brule, Nault & Hainley Attorneys. It was a great day of shredding documents, visiting with clients, connecting with the community and supporting a meaningful cause.

Thanks to everyone who came out and contributed—we raised over \$500 for the Partnership to Reduce Cancer in Rhode Island, helping fund important cancer prevention efforts across the state. We're so grateful for the support and look forward to doing it all again next year!



Fall is Here!

As the leaves turn and the days grow shorter, fall invites us to pause, reflect, and prepare. It's a season of transition—and an opportunity to express our gratitude for the trust and collaboration we've shared throughout the year. With the holidays approaching and the end of the year in sight, we're excited to continue building momentum, celebrating milestones, and planning for what's ahead. Thank you for being a valued part of our journey.

~ Arthur, Kevin, Scott, Todd, Jeremy, Chris, Betsy, Derek and Marissa

Client Access: Portal update on our website

We've updated how you access your key links. Just click Client Access on our website to find:

Charles Schwab – for account management, statements and tax documents

WMR Client Portal – for performance statements and quarterly reports

eMoney – for viewing and managing your financial plan

Welcome Derek Franco to the WMR Team

Derek has over 10 years' experience in the financial services industry including extensive knowledge of trading and operations. He will be assisting the advisors with all their operational needs. In his free time, Derek enjoys watching all the local sports teams and plays ice hockey in men's leagues. He can be found doing many outdoor activities and spending time with his wife and 2 children.

Planning to Give: Giving Tuesday is December 2nd

Giving Tuesday, celebrated annually on the first Tuesday after Thanksgiving, is a global movement that inspires individuals, families, and organizations to contribute to causes they care about. As this special day approaches, it's an ideal time to reflect on how charitable giving fits into your financial plan. Giving should be more than an afterthought; it can be a deliberate and fulfilling aspect of your financial goals.

Why Incorporate Charity into Your Financial Plan?

1. Align Your Values with Your Finances

Charitable giving allows you to support causes that resonate with your personal values. By integrating philanthropy into your financial plan, you include an objective to see your money working toward creating the change you want to see in the world.

2. Tax Benefits

Contributions to qualified charities can provide significant tax advantages. Depending on your financial situation, you may be eligible to deduct your donations from your taxable income, reducing your overall tax liability. Strategic planning helps you maximize these benefits while staying within your budget.

3. Teach Generosity and Financial Responsibility

Including philanthropy in your financial strategy sets an example for family members, particularly children. It teaches them the importance of generosity while reinforcing the principles of budgeting and financial discipline.

4. Support Long-Term Goals

Charitable giving doesn't have to conflict with other financial priorities, such as saving for retirement or education. When thoughtfully implemented it may complement your financial objectives, ensuring you can give sustainably over the long term.

How to Make Giving Part of Your Financial Plan

1. Set a Budget for Giving

Treat donations like any other financial commitment. Determine a percentage of your income or a fixed amount you're comfortable allocating to charity each year.

2. Choose Causes Wisely

Research organizations to ensure they are reputable and use funds effectively. Websites like Charity Navigator and Guidestar can help you evaluate nonprofits.

3. Use Strategic Timing

While Giving Tuesday is a wonderful opportunity to make donations, consider spreading your contributions throughout the year. This can help you take advantage of matching donation campaigns or support seasonal needs, such as winter shelters or back-to-school programs.

4. Leverage Employer Matching Programs

Many employers match charitable contributions made by their employees. Check with your HR department to see if your company offers such programs and how you can participate to amplify your impact.

5. Consider Donor-Advised Funds (DAFs)

DAFs allow you to contribute a lump sum, receive an immediate tax deduction, and distribute funds to charities over time.

6. Monitor and Adjust

Regularly review your financial plan to ensure your giving goals are aligned with your current financial situation. Adjust as needed based on changes in income, expenses, or priorities.

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Changes for Over-50 401K Participants

On September 15th, the IRS announced that starting in 2026, all "catch-up" contributions made by 401(k) participants over age 50 will be treated as "after-tax Roth" contributions and will no longer be income-tax deductible. This change applies only to the additional "catch-up" contributions above the standard annual limit and includes the special catch-up provision for individuals aged 60 to 63. This update could impact your tax and retirement planning, so please contact us for more details and to discuss how it may affect your financial strategy.

Wealth Management Resources Receives Captain's Compass Award



Wealth Management Resources, Inc. is honored to have received the Captain's Compass Award from the Partnership to Reduce Cancer in Rhode Island during its annual Spring into Summer event. The award acknowledges the firm's steady guidance and financial stewardship in support of the Partnership's mission.

This recognition highlights the meaningful contributions of Arthur Everly and Jeremy Lawton, whose financial expertise has helped strengthen the Partnership's operations. Jeremy Lawton, who serves as Treasurer on the Board of Directors, has been especially active in supporting the organization's financial planning and oversight.

WMR is proud to support the Partnership's efforts to reduce the burden of cancer across Rhode Island and remains committed to making a positive impact in the community.

To learn more about the Partnership's work, visit www.prcri.org.

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Telephone: (401) 356-1400

28 Cedar Swamp Road, Smithfield, RI 02917